

Consolidated Statement of Profit or Loss

For the year ended 31 December 2023

	Notes	31 December 2023 SAR '000	31 December 2022 SAR '000
Revenue	33	19,575,585	18,722,258
Cost of Sales	27	(13,524,295)	(13,098,035)
Gross Profit		6,051,290	5,624,223
Selling and Distribution Expenses	28	(2,789,745)	(2,709,538)
General and Administration Expenses	29	(469,023)	(458,694)
Other Expenses, net	30	(64,461)	(153,356)
Impairment Loss on Financial Assets	14	(34,173)	(26,303)
Operating Profit		2,693,888	2,276,332
Finance Cost, net	31	(527,019)	(428,119)
Share of Results of Associate and Joint Venture	12	(1,064)	716
Profit before Zakat and Income Tax		2,165,805	1,848,929
Zakat	25	(85,101)	(62,600)
Income Tax	24,25	(29,175)	(8,191)
Profit for the Year		2,051,529	1,778,138
Profit for the year Attributable to:			
Shareholders of the Company		2,049,123	1,759,812
Non-Controlling Interests		2,406	18,326
		2,051,529	1,778,138
Earnings per Share (SAR), based on Profit for the Year Attributable to Shareholders of the Company			
- Basic	32	2.08	1.79
- Diluted	32	2.05	1.76

The accompanying notes 1 to 43 form an integral part of these Consolidated Financial Statements, which have been authorised for issue by the Board of Directors on behalf of the Shareholders and signed on its behalf by:

Danko Maras
Chief Financial Officer

Abdullah Albader
Chief Executive Officer

**HH Prince Naif Bin Sultan Bin
Mohammed Bin Saud Al Kabeer**
Chairman